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## **BMI PRESIDENT AND CEO DEL BRYANT TO RETIRE JUNE 2014**

(New York, NY – May 1, 2013) – Broadcast Music, Inc. (BMI) President and Chief Executive Officer Del Bryant announced today his decision to retire in June 2014, starting an orderly leadership transition over the next 14 months. Following the executive transition, he will continue to be engaged as a consultant for the company. Bryant’s decision to retire will bring to a close a remarkable career of over 40 years of continuous service to the company, its songwriters and publishers.

Bryant is widely recognized and respected as one of the most influential leaders of the music industry. He is the son of Nashville’s first professional songwriters, the late Boudleaux and Felice Bryant, who penned international standards such as “Bye Bye Love”, “All I Have To Do Is Dream”, “Wake Up Little Susie”, “Love Hurts” and the state song of Tennessee “Rocky Top”. Bryant himself penned a Top 5 country hit in 1978. Bryant and the BMI team represent over 7.5 million musical works across all genres of music and 600,000 affiliates including Maroon 5, Taylor Swift, Lady Gaga, will.i.am, Adele, Rihanna, Carrie Underwood, A\$AP Rocky, Jack White, Pitbull, Shakira, Mariah Carey, Carlos Santana, Keith Urban, Blake Shelton, The Band Perry, Miranda Lambert, Jason Aldean, Willie Nelson, Vince Gill, Dolly Parton, Michael Bolton, Barry Manilow, John Williams, Paul Simon, Gloria Estefan and more.

"I've been privileged to lead this company I love, one of the world's greatest music companies," Bryant said. "I began my career with BMI in 1972 and after four decades with the company and 10 years as CEO, I'm excited to be moving back to my hometown of Nashville where my family and I will build a farm on beautiful land purchased by my folks with money earned from their BMI catalog. I look forward to working with the board during the transition period, and to supporting the company as a consultant after retiring as CEO."

Susan Davenport Austin, BMI Chairman of the Board stated, “Del is a tremendous team builder and leader. His stewardship has helped build BMI into a global brand and the premier music rights organization. His passion for this industry and for the songwriting community we serve has been evident throughout his substantial tenure, both in the services and support BMI offers its constituents and in the relationships he has built around the world. Del’s expertise is invaluable and we are thrilled that he will continue to be a part of the BMI family.”

The board of directors has formed a committee to choose Bryant’s successor.

A personal message from Bryant to his staff is attached and included below.

**Broadcast Music Inc. (BMI)**

Broadcast Music Inc. (BMI) is a global leader in music rights management, serving as an advocate for the value of music. BMI represents the public performance rights in more than 7.5 million musical works created and owned by more than 600,000 songwriters, composers, and music publishers. The Company negotiates music license agreements and distributes the fees it generates as royalties to its affiliated writers and publishers when their songs are performed in public. In 1939, BMI created a groundbreaking open-door policy becoming the only performing rights organization to welcome and represent the creators of blues, jazz, country, and American roots music. Today, the musical compositions in BMI's repertoire, from chart toppers to perennial favorites span all genres of music and are consistently among the most-performed hits of the year. For additional information and the latest BMI news, visit [bmi.com](http://bmi.com), follow us on Twitter @BMI or stay connected through Broadcast Music Inc. (BMI) Facebook page.

My Dear Colleagues,

Milestones and dreams have formed a decision that I want to share with you. Earlier this year I requested the board renew my contract only through June of 2014, when I will step down as President and CEO. June 2014 will mark 42 years of service to BMI with 10 years as President and CEO. In 2014 I will be 65 and my son Tad will be 10.

In the last couple of years, Carolyn and I have realized that Tad is much more of a country kid than city kid. We have created something that we call the “farm dream” which means a house with a lot of land for animals and gardens. In order to make this dream a reality we will be moving to my hometown, Nashville, in the summer of 2014. We will be building a farm on beautiful property purchased by my folks with money earned from their BMI catalog. It is a tract upon which my father always hoped to build and live. The idea of going home, melding my dad’s dream with ours, being with other branches of my family and dear friends, playing with Tad, having great school options, tinkering with projects, and relaxing is very exciting.

In a little over a year I’ll focus on how blessed I feel to have forged such a rewarding career helping songwriters and publishers. I will highlight the incredible accomplishments of this team. We’ll reminisce about time together. Again, that’s over a year away. In the meantime, I have a lot to do and I remain intensely committed to the work at hand at the company I love.

The board’s esteem for my career contributions is evident in their excitement for me and support. I stand ready to lend my insight and history as they embark on the same process as when I succeeded Frances Preston. I’m certain that the board’s wisdom and experience will result in a leadership team that will be great for the company, the communities we serve, and the industry. I will work tirelessly to help prepare my successor and will, along with the board, keep you abreast of the search and transition. I will also remain engaged as a consultant. Thereafter, as I’ve always been, an ambassador for BMI.

Thank you in advance for your well wishes and for keeping your priorities right where they are and where they need to be: on business as usual and hard work.

Del